California Coalition for Rural Housing

Sacramento, California

Project Title Rural California Asset Development Network IDA Program

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AFI Grant Amount \$290,000

Nonfederal Support \$2,138,000

Project Period February 1, 2006 - January 31, 2011

Highlights The California Coalition for Rural Housing (CCRH) will

establish the Rural California Asset Development Network (The Network) to create up to 165 IDAs for homeownership, higher education, or small business development. Participant savings will be matched at a \$2 to \$1 rate, except for

homeownership IDAs, which will be matched at a \$3 to \$1 rate. The CCRH will provide training and technical

assistance to network partners who will manage participant training and services in each local IDA program. Partners are expected to provide matching funds of \$3 to \$1 for renters

and a \$2 to \$1 match for self-help families.

Target Population Low-income, rural Californians.

Grantee/Collaborative Description The CCRH, founded in 1976, promotes the need for decent

and affordable housing in the state's rural and non-

metropolitan areas through supportive services and financial literacy. The Network includes several partners that develop

self-help housing. Citibank is the primary financial

institution partner.